
PRESS RELEASE

Leonardo signs MoU in the Kingdom of Saudi Arabia to expand collaboration in the aerospace and defence sector

Al Ula, 26 January 2025 - In the framework of bilateral meetings between Italy and the Kingdom of Saudi Arabia held today, the Ministry of Investment (MISA) of the Kingdom of Saudi Arabia, the General Authority for Military Industries (GAMI) of the Kingdom and Leonardo announced the signing of a Memorandum of Understanding (MoU) to discuss, develop and evaluate a range of investment and collaboration opportunities further expanding the collaboration in the aerospace and defence sector.

This latest agreement leverages the MoU signed and announced in early 2024 which considered and explored multiple areas of collaboration to include space industry, airframe MRO (Maintenance, Repair and Overhaul), localisation of electronic warfare systems and radars and assembly of helicopters, a focus on Combat Air and Cross-Domain Integration fields, industrialisation processes and human capital development, national supply chain in the Kingdom of Saudi Arabia and the country's role for Leonardo in the region as well as the global value chain. Following the excellent results achieved implementing the agreement signed in 2024, the MoU signed today paves the path for a further expansion of the industrial collaboration in the Combat Air and helicopter fields.

Over decades, Leonardo has been supplying to the Kingdom platforms, systems, technologies and services including passenger transport, energy support and rescue rotorcraft, electronic systems and sensors, maritime defence and cyber capabilities as well as providing a key contribution in the air defence domain, among others. This latest agreement represents the most recent step of Leonardo to reinforce its activities in the Kingdom, where the company has a dedicated Headquarters.

Collaborating with local technological partners, research establishments and end-users, Leonardo will be able to generate sustained development and production in the country. The MoU will significantly contribute to the objectives of the Kingdom's Vision 2030 aimed at the implementation of unprecedented reforms in the public sector, diversifying the economy, empowering citizens and businesses to reach their full potential and creating innovative growth opportunities.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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