
PRESS RELEASE

Approved the merger by incorporation of UTM into Leonardo

Rome, 26/09/2024 – The Leonardo’s Board of Directors, which met today, approved – instead of the Shareholders’ Meeting, pursuant to art. 2505, paragraph 2 of the Italian Civil Code and art. 24.1 of the Bylaws – the merger by incorporation of UTM Systems & Services S.r.l. into the Company.

Today the operation (already disclosed with press release issued on July 30, 2024) was also approved by the Extraordinary Shareholders’ Meeting of UTM. Once the statutory deadlines have expired, the merger deed will be signed, with effect – also for accounting and tax purposes – starting from 1st January 2025.

As already reported the operation, proposed for economic and organizational reasons and, more specifically, for rationalization and simplification of the corporate chain, envisages – before the signing of the Merger Deed – the purchase by Leonardo of the shareholding (33.333%) held by Telespazio S.p.A. in the same UTM which, therefore, will become entirely owned by the Company.

The minutes of the resolution adopted by the Leonardo's Board of Directors will be made available to the public within the terms and in accordance with the provisions of law. Reference is also made to the Merger Plan and to further documentation already available on the Company's website (<https://www.leonardo.com/en/>, Corporate Governance section/ Extraordinary Operations).

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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