
PRESS RELEASE

LEONARDO ANNOUNCES THE INTERRUPTION OF NEGOTIATIONS WITH KNDS FOR THE CREATION OF A STRATEGIC ALLIANCE.

Rome, 11/06/2024 – with reference to the press release issued on 13 December 2023, Leonardo announces, despite the efforts undertaken, the interruption of the negotiations with KNDS to define a common configuration for the Main Battle Tank program of the Italian Army and to develop a broader cooperation.

Leonardo confirms its commitment to provide the Italian Army with a performant, interoperable and up to date solution, satisfying the present requirements and remaining well positioned for future developments toward Main Ground Combat System, also through cooperation with other qualified international Partners.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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