



leonardocompany.com pressoffice@leonardocompany.com ir@leonardocompany.com

PRESS RELEASE

ELDIG's Chairmanship Passes From Leonardo to Rheinmetall

Paris, 11 June 2018 – Leonardo's Defence Systems Division Managing Director Gianpiero Lorandi has passed the Chairmanship of the European Land Defence Industry Group (ELDIG), to Thomas Weise, Rheinmetall Group's Head of EU and NATO Affairs. The handover took place during Eurosatory on Leonardo's stand. ELDIG's Chairmanship rotates within the Group member companies every two years.

ELDIG serves as a sectorial group for the land defence industry under the Aerospace and Defence Industries Association of Europe (ASD), which represents more than 3,000 companies in 19 nations with 847,700 employees. ELDIG represents over 100,000 employees and it aims to strengthen the land industries' position in Europe and support the relationship and dialogue with EU authorities and institutions.

"These last two years have been quite intense and productive, which allowed us to accomplish our goals satisfactorily regardless of this period of significant change in the European defence and security industry. Following the launch in June 2017 of a European defence Fund, ELDIG succesfully supported cooperation of the initiatives funded by the European Union and implemented by the European Defence Agency", said Gianpiero Lorandi, former Chairman of ELDIG. "We have worked to transform ELDIG, in order to improve the integration of our Sectorial Group into the wider ASD dynamics. Now I am happy to handover the lead of ELDIG to Dr. Thomas Weise of Rheinmetall and wish him well with the challenges ahead. I also want to express my deepest gratitude and appreciation to the members of ELDIG for their professionalism, for their friendly cooperation and for the impressive results achieved during Leonardo's presidency".

ASD Secretary General, Jan Pie, commented: "Cooperation is the core of our Association and its industry representatives are essential in this effort. Therefore, I would like to warmly thank Mr Lorandi for the excellent work he has done during his chairmanship. It was fortunate for us to rely on his leadership in our discussion related to European Defence, especially to European Land Defence Industry. I would also like to congratulate Dr. Thomas Weise of his assumption of the chair of the ELDIG. I am confident that under Mr Weise's guidance, we will continue to strengthen ASD's development as a driving force for our sector".

Leonardo is among the top ten global players in Aerospace, Defence and Security and Italy's main industrial company. Organised into seven business divisions (Helicopters; Aircraft; Aero-structures; Airborne & Space Systems; Land & Naval Defence Electronics; Defence Systems; Security & Information Systems), Leonardo operates in the most competitive international markets by leveraging its areas of technology and product leadership. Listed on the Milan Stock Exchange (LDO), in 2017 Leonardo recorded consolidated restated revenues of 11.7 billion Euros and has a significant industrial presence in Italy, the UK, the U.S. and Poland.