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PRESS NOTE

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Changes in OTO Melara top level positions

OTO Melara Board of Directors met at the company's offices in Rome, in Via Siacci, on 30 April. Following the decision of the Board of Directors, Carlo Alberto Iardella has been appointed company chairman, while Roberto Cortesi, formerly General Manager, has taken office as CEO.

It is an important change in the company top level positions that shows continuity and tradition. Roberto Cortesi has been working at OTO Melara since 1986, holding numerous positions that allowed him to have in-depth knowledge of the company.

In the name of the best tradition another important person has been appointed Deputy Chairman: Stefano Stefanini, the son of Gustavo Stefanini, Diplomatic Advisor to the President of the Republic Giorgio Napolitano till the end of his first mandate.

OTO Melara, a Finmeccanica Company, is active in naval, land and air weapon systems with state-of-the-art technologies. OTO Melara is organized according to different product lines: production and R&D capabilities ranging from turret weapon systems and naval guns to missile launchers, from conventional to guided ammunition, and from combat vehicles and artillery to antiaircraft systems and UGVs. OTO Melara is a strong player for high-tech military supplies to domestic and foreign Armed Forces alike, because OTO Melara is a well consolidated, traditional, worldwide-known, and reliable company. The strength and capability to deliver innovative and cost-effective weapon system solutions and strong links with universities and research centres enable OTO Melara to remain at the top of crucial technology areas. More than one century of history is a tremendous incentive to keep looking forward and discover new concepts and technologies in order to maintain the company portfolio at the cutting edge of innovation. OTO Melara has a heritage which is rich in invention and ideas, strong in pioneering, and future oriented in ambition.