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PRESS RELEASE

Rome, 11 March 2013

Magyar Posta and Selex ES sign a 16 million Euro contract for new automated mail sorting centre in Budapest

Magyar Posta, the Hungarian postal company, and Selex ES, a Finmeccanica company, have signed a contract worth around 16,5 million Euros to modernise the mail sorting centre in Budapest. The supply includes 9 letter sorting machines - which sort and sequence on average more than 3 million mails every day - and a material handling system for the automated movement, storage and retrieval of the mail trays produced in the centre.

The contract, awarded to Selex ES after a competitive selection process that involved the most advanced suppliers in the postal automation sector, is a further demonstration of the company's ability to provide technical expertise and strong support for postal customers and players. The project represents a step forward along the path of modernization of services offered by Magyar Posta, allowing the company to respond effectively and efficiently to the new challenges introduced when the Hungarian postal market was liberalised on the 1st January 2013.

Today Hungary presents a huge ferment in all the sectors, especially relating to the development of the Country's civil and military infrastructures. Strongly committed to address these opportunities, Selex ES will leverage on trusted relationships with Hungarian customers, involvement of local industry and its presence in the market through the Selex ES office based in Budapest.