

# LEONARDO AT A GLANCE



## A GLOBAL SECURITY PLAYER

Leonardo is a global industrial group that creates multi-domain technological capabilities in the Aerospace, Defence and Security sector. With over 53,000 employees worldwide, the company has a significant industrial presence in Italy, the UK, Poland and the US. It also operates in 150 countries through subsidiaries, joint ventures and investments.

A key player in major international strategic programmes, it is a technological and industrial partner of governments, defence administrations, institutions and companies.

In 2023, Leonardo recorded consolidated revenues of €15.3bn, new orders for €17.9bn and invested €2bn in R&D. Innovation, continuous research, digital industry and sustainability are the pillars of its business worldwide.

### CHAIRMAN

Stefano Pontecorvo

### CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER

Roberto Cingolani

### CO-GENERAL MANAGER

Lorenzo Mariani

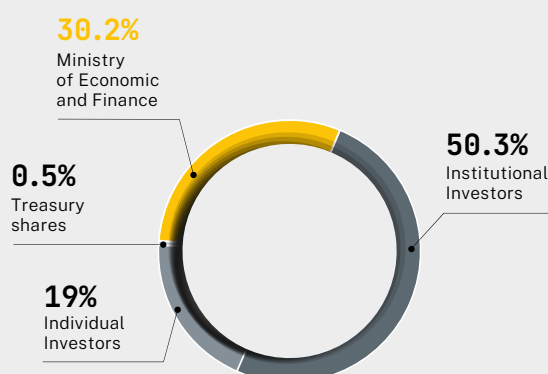
### BOARD OF DIRECTORS 2023-2025

Stefano Pontecorvo, Roberto Cingolani, Trifone Altieri, Giancarlo Ghislanzoni, Enrica Giorgetti, Dominique Levy, Cristina Manara, Marcello Sala, Silvia Stefini, Elena Vasco, Steven Duncan Wood

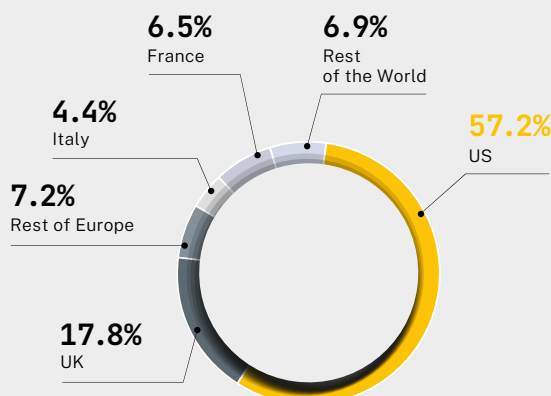
## SHAREHOLDERS STRUCTURE\*

Leonardo is listed on the Borsa Italiana Stock Exchange and, through its subsidiary Leonardo DRS, is also present on the US NASDAQ. Around 90% of the institutional free float is international, with 30% of investors featuring among the signatories of the Principles for Responsible Investment.

### SHAREHOLDERS BASE



### INSTITUTIONAL SHAREHOLDERS BY GEOGRAPHICAL AREA



\*as of March 2024

## CREDIT RATING

AGENCIES	JUDGEMENT	DATE**
Moody's	Baa3 / Stable Outlook	May 2023
S&P	BBB-/ Stable Outlook	August 2023
Fitch	BBB-/ Stable Outlook	January 2022

\*\* date of last change

## KEY FINANCIAL PERFORMANCE 2023



**€ 15.3 BN**  
revenues 2023



**€ 17.9 BN**  
orders 2023



**€ 39.5 BN**  
order book 2023



**€ 1.29 BN**  
EBITA 2023

## MAIN SHAREHOLDINGS AND JOINT VENTURES

<b>LEONARDO UK</b> 100%	<b>KOPTER</b> 100%	<b>PZL-ŚWIDNIK</b> 100%	<b>LEONARDO DRS</b> 72.3%	<b>TELESPAZIO</b> 67%	<b>LARIMART</b> 60%
<b>ATR</b> 50%	<b>THALES ALENIA SPACE</b> 33%	<b>ELETTRONICA</b> 31.33%	<b>AVIO</b> 29.63%	<b>MBDA</b> 25%	<b>HENSOLDT</b> 22.8%

## INTERNATIONAL PRESENCE



**53,566**  
people worldwide



**111**  
sites globally



**12,000**  
suppliers  
worldwide



**150**  
countries with  
a commercial presence



**82%**  
revenues from  
international markets



**33,306**  
Italy



**8,106**  
United Kingdom



**7,329**  
United States



**2,913**  
Poland



**1,912**  
Rest of the world

## BUSINESS AREAS

### Helicopters



Research, design, development and production of helicopters for civil and defence applications. Leonardo's helicopters fulfil missions ranging from public utility, law enforcement, offshore, search and rescue, helicopter rescue and defense missions on land and at sea. To respond to the needs of future vertical mobility, Leonardo is committed to researching innovative technologies and platforms, such as the tiltrotor and remotely piloted helicopter, and developing a new generation of light helicopters with hybrid/electric propulsion.

### Defence electronics



Multi-domain technological solutions for surveillance, security and protection of critical infrastructure. Sensors, C4I STAR (Command, Control, Communication, Computers, Intelligence, Surveillance, Target Acquisition, Reconnaissance) systems, and self-protection equipment, guaranteeing the effective operation of complete systems in every context. Technologies and services for the safe management of drone air traffic (UTM - Uncrewed Traffic Management) and countering hostile drones (C-UAS).

### Aircraft



Design, development and production of latest generation aircraft that meet the needs of the most complex operational scenarios: from basic training to complex defence and peacekeeping operations; from tactical transport to humanitarian and firefighting support; from command and control to intelligence, surveillance and reconnaissance. Leonardo aircraft, characterised by advanced performance, innovative systems and sensors, and reduced maintenance requirements, also feature advanced digital simulation environments in order to constantly improve training systems.

### Aerostructures



As a partner of the world's leading commercial aircraft manufacturers, Leonardo is involved and specialises in the production and assembly of major structural components made from composite materials and conventional metal for commercial and military aircraft, helicopters and uncrewed platforms. Leonardo participates in the most important programmes in the sector, such as the Boeing 787 Dreamliner, the Airbus A220 and A321, and the ATR series of best-selling regional turboprops.

### Space



Solutions and services that cover the entire value chain of the space industry, including the manufacture of satellites and orbiting infrastructure, the production of high-tech equipment and sensors, as well as management of satellite services, and propulsion and launch systems. These capabilities, stemming from over 60 years of experience, have been consolidated through a strategic partnership between Leonardo and Thales for the Space Alliance and Leonardo's industrial participation in Avio.

### Cyber & Security



Creation of proprietary solutions anchored in transformative technologies (artificial intelligence, cyber, data platform) with a focus on the Defence, Space and Strategic Organisation sectors, thanks to a product-based approach and experience gained at a European level in Trusted Cybersecurity.

## STRATEGIC PERSPECTIVES

In an international context characterised by growing geopolitical uncertainty and an increasingly challenging competitive scenario in terms of industrial structures and technological disruption, Leonardo aims to transform itself leaning towards a two-fold strategic posture:

- › Strengthening the core business by sharpening strategic selectivity, via product portfolio optimization and a renewed approach to innovation driven by focused R&I and massive digitalization, meanwhile candidating as a catalyst for European Defence consolidation, steering international alliances;
- › Paving the way to the future by investing in emerging markets, such as cyber and space domains and by focalizing its portfolio of solutions towards a more efficient capital allocation.

## MAJOR INTERNATIONAL PROGRAMMES



**GCAP**  
Combat Air System



**JOINT STRIKE FIGHTER**  
Multirole fighter



**EUROFIGHTER**  
Multirole fighter



**EURODRONE**  
Uncrewed system



**NH90**  
Multirole helicopter



**ATR**  
Turboprop aircraft



**SESAR**  
Air Traffic Management system



**NEXT GENERATION CIVIL TILTROTOR**  
Tiltrotor



**FREMM**  
Multi-mission frigate

## INNOVATION

Digital technologies are the essential element of innovation, across all business areas and the entire value chain, from research laboratories to market delivery. The Group can leverage an innovation ecosystem capable of capturing new technological solutions and orientated towards continuous synergy between the various business sectors.

At the core of innovation are the Leonardo Innovation Labs, technology incubators that support long-term research and validate the most innovative technologies, in particular digital technologies, with the davinci-1 supercomputer that represents the central architecture to ensure a digital continuum and accelerate the technological transformation towards the digitisation of industry.

**€ 2.2 BN**

invested in research, development and product engineering

**1<sup>st</sup> place in Italy**

and 2nd among European A&D companies for R&D investment

**13,000**

people dedicated to R&D activities

**90 +**

collaborations with universities and research centres worldwide

**8 research areas**

on which the Leonardo Innovation Labs focus

**200**

researchers and PhD students in the Labs research group

**4 pillars**

of the digital continuum: AI, Quantum Computing, Deep Digital Technologies, Digital Twin

**100 terabyte**

of usable data in data lakes

**davinci-1**

one of the most powerful HPCs in the AD&S sector globally

**20 MLN GB**

memory capacity

**5 MLN BN**

floating point operations per second

## SUPPLY CHAIN

Leonardo's supply chain is made up of 12,000 companies from across the world that contribute to the competitiveness of the business, ensuring compliance with quality and safety requirements for supplies and actively collaborating in contract management and open innovation processes. The supply chain is made up of international players in the Aerospace, Defence and Security sectors, and highly specialised small and medium-sized enterprises (SMEs).

**€ 9.9 BN**

purchase value of goods and services

**65%**

impact of purchases on revenues

**84%**

of purchases related to domestic markets, with a supply chain of more than 6.800 SMEs

## CUSTOMER CENTRICITY

Customised solutions and innovative, value-added after-sales support services: from integrated service offerings to continuous system upgrades to ensure customers' operational availability and extended performance over time, training programmes in complex, multi-domain operational scenarios, and training in both skills and competencies.

**Over 50,000**

hours of training delivered using flight simulators

**Over 13,000**

helicopter and fixed-wing pilots and operators trained

**27% of turnover**

from Customer Support, Services and Training



## SUSTAINABILITY PLAN

The Sustainability Plan embodies the Group's sustainability vision and goals through measurable projects and initiatives in the short, medium, and long term, according to a data-driven approach that measures performance through specific ESG KPIs that are also monitored to achieve the Sustainability Goals.

The new strategic positioning increasingly involves Leonardo in the energy and digital transitions by developing products and solutions that ensure the security of communities, institutions, and infrastructure.

The Sustainability Plan 2024-2028 is aligned with the strategic vision of the Group's Industrial Plan and brings together projects with the greatest impact across the value chain, with a focus on specific priorities such as eco-design and digital twin, decarbonisation, environmental footprint management, circularity and Life Cycle Assessment, sustainable supply chain, sustainable products and solutions, and social impact.

### IMPACTS AND RESULTS 2023



#### PEOPLE

**6,118** new hires, **43%** hold a STEM degree, **49%** under 30 and **25%** women

**1.3 million** hours of training provided to employees

**938** training opportunities including internship, apprenticeship, traineeship and school-to-work rotation programmes

**13%** reduction in the injury rate compared to 2022



#### PLANET

**4.4%** reduction in intensity of scope 1 and 2 CO<sub>2e</sub> emissions (LB) (\*)

**9.5%** reduction in scope 1 and 2 CO<sub>2e</sub> emissions (Market Based)

**2.3%** reduction in energy consumption (\*)

**7.5%** reduction of water withdrawals

**10.2%** increase in waste produced and **11.5%** reduction in share of hazardous waste



#### PROSPERITY

**55%** of sources of financing linked to ESG parameters

**84%** of purchases related to domestic markets

**32%** of investors are signatories to PRI (\*\*)

Solutions for security and progress in over **150 countries**

(\*) Calculated on revenues and vs 2022

(\*\*) Linked to the share capital held by Leonardo's institutional investors only



### ESG AWARDS

- **Sustainability Leader** in the **Dow Jones Sustainability Indices of S&P Global** for 14 years, with the highest score in the Aerospace and Defence industry for the fifth year in a row<sup>1</sup>.
- Included in the **MIB ESG INDEX** on the Italian Stock Exchange (Euronext), Italy's leading blue chip indicator for the 40 best companies in terms of ESG performance<sup>2</sup>.
- **Confirmed among the leaders** in the fight against climate change by **CDP** (an international non-profit organisation), one of the best rated companies in the Aerospace & Defence sector.
- Ranked in **Band A** of the Defence Companies Index on Anti-Corruption and Corporate Transparency (DCI) of **Transparency International**.
- Included in the Bloomberg **Gender-Equality Index 2023** for the third year in a row<sup>3</sup>
- Awarded the '**Platinum medal**' by **Ecovadis** for ESG performance

1. Assessment based on Corporate Sustainability Assessment (CSA) data, updated 8 December 2023.  
 2. Review of December 2023.  
 3. 2024 GEI results are not yet available at the time of publication of this Report.

