



Investor Day Grottaglie

Alenia Aeronautica

Giovanni Bertolone, CEO

May 16th, 2007

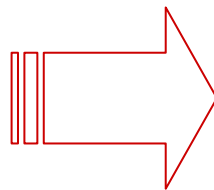


Alenia Aeronautica: mission and goals



Finmeccanica's leading company for aeronautics, Alenia Aeronautica is growing as a major global player thanks to its overall capabilities in system development and integration.

- Distinctive core competences
- Civil & defence cross fertilization
- New role for supply chain
- Strategic international alliances



- Major role in the biggest fighter programmes
- Independent prime partner in aerostructures
- World leadership in tactical airlifter & advanced trainer
- Leading partnerships in regional jet and turboprop

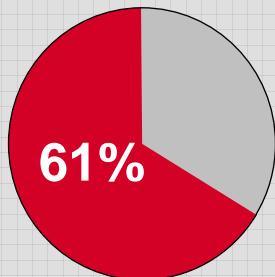


Alenia Aeronautica: 2006 financial results and forecast



(€mln) 2006		Δ vs 2005
Revenue	1.908	6,7%
EBIT	203	22%
Margin	10,6%	-
Backlog	7,538	10%
R&D	486	20%
Units	12,135	+937

Defence revenues



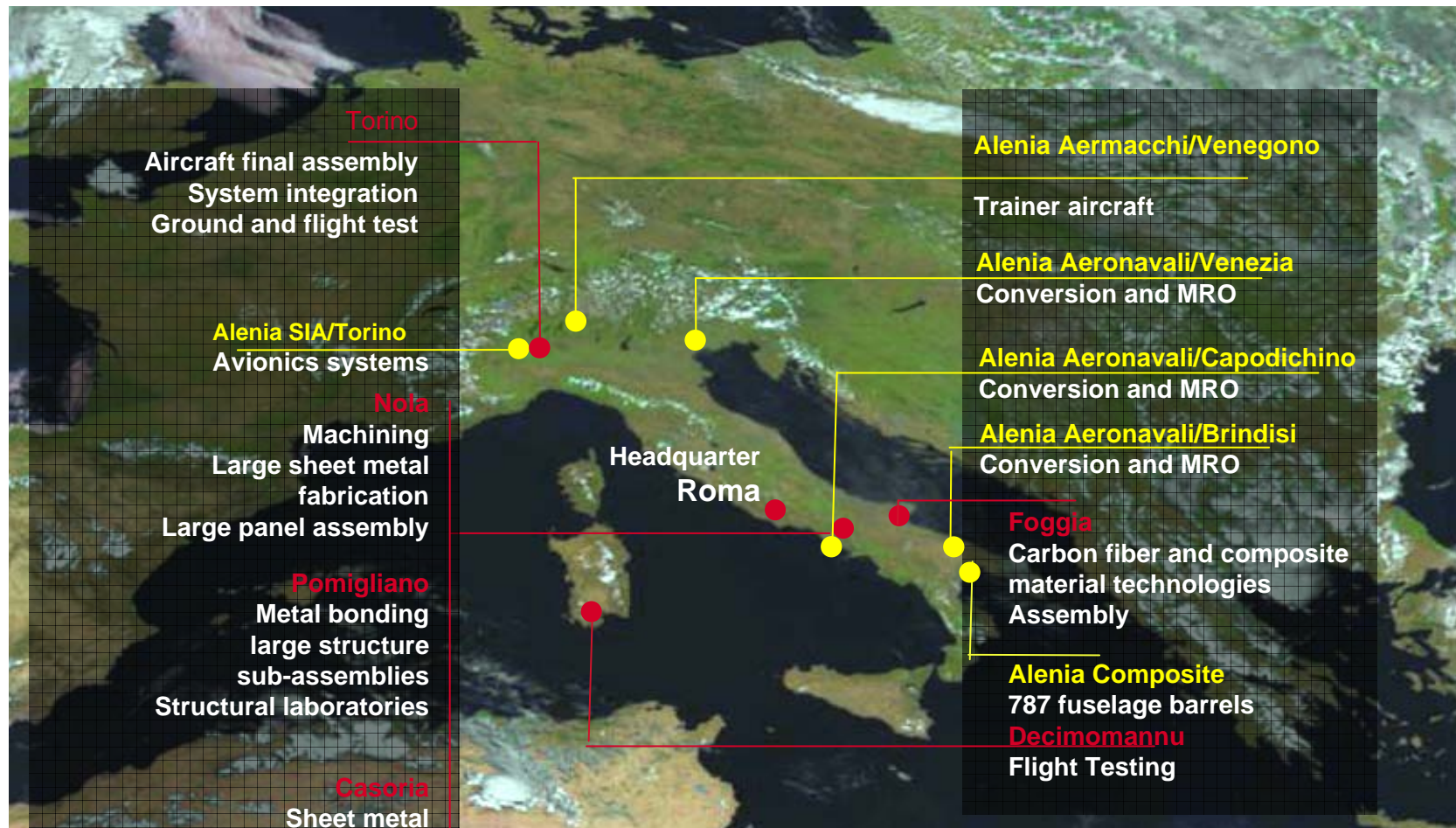
2006

- ATR healthy and sustained growth
- 100 B787 orders booked in 2006. Orders for 300 shipset now received from Boeing out of 540 orders
- C-27J orders and deliveries

Outlook 2007 - 2009

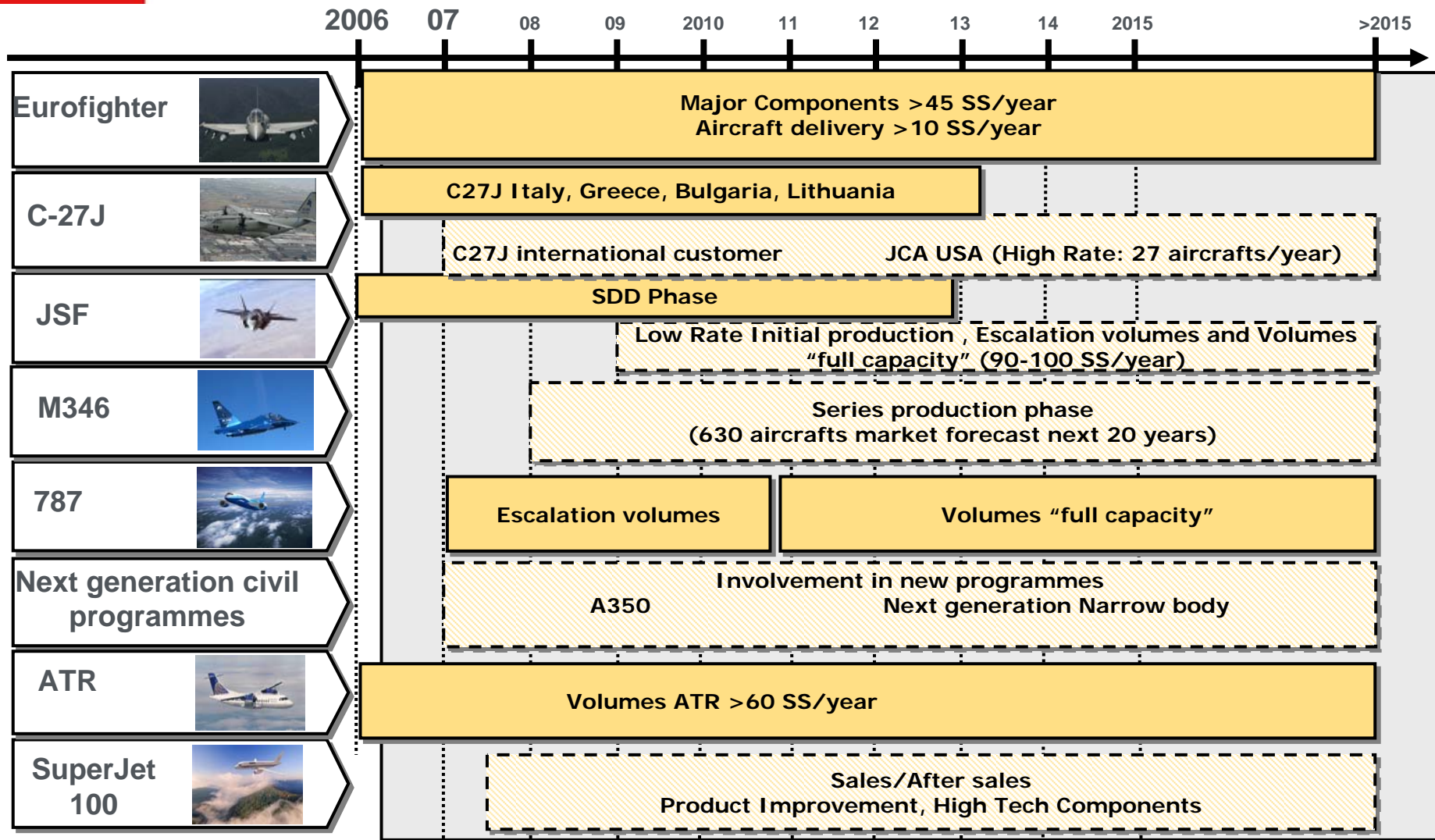
- B787 starting to ramp up and ATR growth in civil sector
- Eurofighter, C-27J and trainers to deliver sustained growth in military
- Profitability to improve further due to operational leverage in civil and cost cutting
- Initial Low Rate Production phase for JSF. Saudi order for 72 Typhoon, C-27J competing for JCA in USA

Alenia Aeronautica Italian centres of excellence



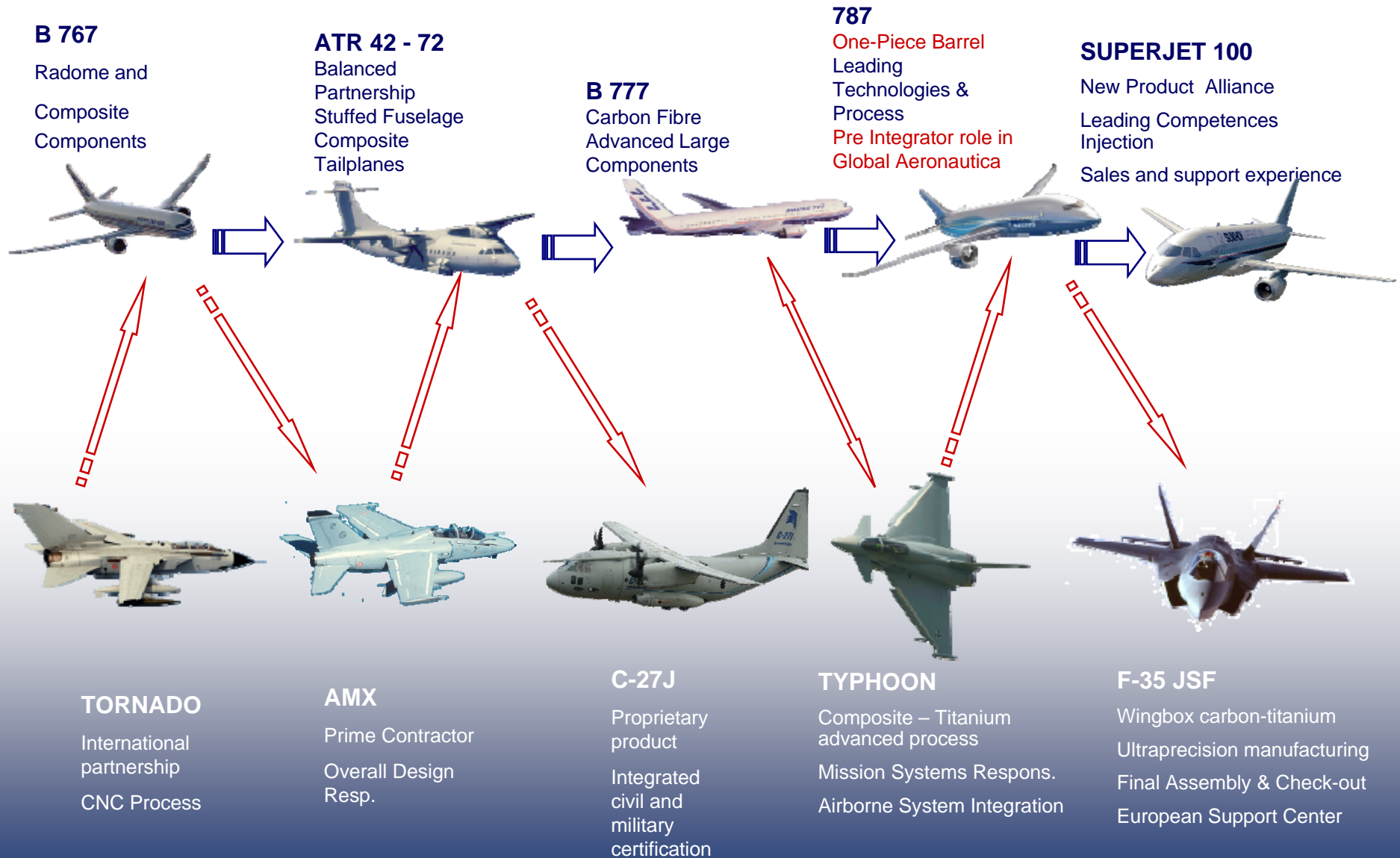
Alenia Aeronautica ●
Subsidiaries and participated companies ●

Alenia Aeronautica: Main products portfolio evolution



Secured
 Opportunity

Alenia Aeronautica: Civil & defence cross fertilization



Composite: Competence development

